

General Terms and Conditions for the Sale of Goods and Performance of Services by Norma Precision Inc. (“GTC USA”)

1. Scope and validity

- 1.1 These GTC USA are the only terms which govern the sale of goods (the “Goods”) and performance of services (the “Services”) in the United States of America by Norma Precision Inc. (“NORMA”).
- 1.2 These GTC USA are automatically deemed to be accepted by a purchaser of Goods and/or Services (“Purchaser”) by reference in the offer or in the order confirmation. General Terms and Conditions of the Purchaser are explicitly excluded.
- 1.3 These GTC USA, together with offers, estimates, price quotes, specifications, service orders, sale agreement and referenced documents (“Offers”) from NORMA, and all accepted orders placed by the Purchaser for the Goods and/or Services constitute the contract (“Contract”) between NORMA and the Purchaser (collectively, the “Parties”). The application of these GTC USA may only be varied by written agreement of the Parties.

Notwithstanding anything herein to the contrary, if a written contract signed by both parties is in existence covering the sale of the Goods covered hereby, the terms and conditions of said contract shall prevail to the extent they are inconsistent with these Terms.

2. Offer and order

- 2.1 An Offer submitted by NORMA is valid during any specified period therein. Otherwise, NORMA’s Offer remains open for acceptance by the Purchaser for thirty (30) days from the date of the Offer. The Offer is subject to amendment or alteration at any time by NORMA prior to the Purchaser’s acceptance.
- 2.2 If the Purchaser’s order deviates from the Offer or the order confirmation provided by NORMA, the Offer or order confirmation, respectively, applies, unless the Purchaser objects, in writing, to NORMA within two (2) business days of the Purchaser receiving the order confirmation.
- 2.3 Orders are binding only if they are placed in writing or subsequently confirmed in writing. Electronic orders and order confirmations are considered equivalent.
- 2.4 NORMA’s acceptance of any order by the Purchaser may be in writing or by NORMA’s performance, i.e., delivery of the Goods or Services which are the subject of an order. However, any terms and conditions contained in any order issued by the Purchaser will not form part of the Contract unless they are expressly signed and accepted by NORMA.
- 2.5 Once accepted by NORMA, Purchaser may not cancelled or modify an order without NORMA’s written consent of NORMA.
- 2.6 NORMA reserves the right to correct any significant errors or omissions in its Offers, order confirmations or invoices.

3. Enlisting of subcontractors

NORMA reserves the right to sub-contract the Goods and / or Services or parts thereof to any other party or person as it may determine in its sole discretion. In such case, NORMA remains responsible to the Purchaser for any Goods and Services provided by such third party.

4. Purchase Price

- 4.1 The purchase price of the Goods and Services shall be agreed upon in the Contract. Unless otherwise agreed by the Parties in writing, it is due net, without any deductions. It excludes sales tax or any other tax, duty, levy or the like which may be added to the remuneration by the Purchaser.
- 4.2 Unless otherwise agreed between the Parties, the packaging for the Goods is invoiced separately by NORMA and not to be returned to NORMA.

- 4.3 In accordance with Section 2.2 hereof, NORMA explicitly reserves the right, at any time prior to its shipment of an order: upon written notice to the Purchaser, to modify the purchase price of the Goods or Services due to the increase of the current rate and cost of materials and labor, freight and cartage, insurance, foreign exchange and customs tariff.

5. Taxes

The Purchaser shall be responsible for payment of all taxes, including sales and use tax, inventory tax, duties, customs fees or other taxes of any nature assessed by governmental authorities applicable to the Goods and Services.

6. Terms of payment

- 6.1 Unless otherwise agreed between the Parties, all payments are due in full, payable to NORMA upon NORMA’S receipt of Purchaser’s purchase order (“Due Date”). Deliver of Goods and Services shall not be made until NORMA receives payment in full.
- 6.2 All payments must be received by the Due Date, even if the delivery of Goods and Services is delayed for reasons beyond NORMA’s control, or if non-material parts of the Goods are missing or slight corrections are necessary.
- 6.3 Should the Purchaser fail to pay for the Goods and Services by the Due Date specified in Section 6.1 of these GTC USA, NORMA may:
 - i) impose a service charge on the unpaid balance at the lower of one and one-half percent (1½ %) per month (i.e. 18 % per annum), or the maximum rate permitted by law, from the Due Date until the invoice and all service charges thereon have been paid in full. If allowed by applicable law, Purchaser shall also pay on demand any costs incurred by NORMA (including reasonable attorney’s fees and legal expenses) in connection with the collection of any remaining amounts due and outstanding from Purchaser which are not paid as agreed herein;
 - ii) refuse to make any further deliveries under the Contract until the amount past due has been fully paid; and/or
 - iii) give Purchaser written notice of breach of the Contract with a 7-day period to cure the breach for failure the outstanding amounts if the amount If Purchaser does not cure the breach within 7 days of notice, NORMA may elect, without prejudice to any other rights of NORMA, to terminate the Contract in whole or in part (including any order or part thereof) and, in either case, to recover damages for the breach of the Contract.
- 6.4 The Purchaser is not entitled to withhold any payment as set off, counterclaim or retention unless the terms and conditions of such set off or retention are specifically agreed to in writing by NORMA prior to the provision of the Goods or Services.

7. Transfer, retention of title, and security interest

- 7.1 The Purchaser: (a) agrees that title in the Goods remains with NORMA until the Purchaser has paid NORMA in full all amounts due for the Goods and Services under the Contract (the “Release Date”); and (b) acknowledges that, until the Release Date, the Purchaser is in possession of the Goods for and on behalf of NORMA as a bailee.
- 7.2 As security for the Purchaser’s obligations under the Contract, the Purchaser further grants to NORMA a security interest in (a) all Goods purchased in accordance with the Contract; (b) without in any way limiting the restrictions in Section 7.4 below, any and all leases, Chattel Paper, Instruments, Accounts and Security Deposits relating in any way to such Goods; and (c) in all Proceeds thereof (the “Collateral”). Terms used in this Section 7.2 without definition have the meanings ascribed thereto in the Uniform Commercial Code as enacted in the state where the NORMA entity issuing the Contract is located (the “UCC”). The Purchaser acknowledges that the security interest granted under this Section 7.2 is a purchase money security interest under the UCC.

- 7.3 The Purchaser expressly authorizes, ratifies and confirms past or future filings of one or more UCC financing statements or other documents by NORMA or its designees to the extent deemed necessary or desirable by NORMA. Such financing statements or documents may describe the Collateral in the manner in which NORMA determines best protects NORMA's interests in the Collateral and facilitates the future sale of Goods or Services, regardless of whether such description is greater in scope than the Collateral in which the Purchaser grants to NORMA a security interest. NORMA and its designees are specifically authorized to file financing statements in advance of performance under any specific Contract, and the Purchaser acknowledges that any such filing made prior to the date of a Contract is authorized and ratified as of the date of such filing (it being acknowledged and agreed, however, that no such filing expands the scope of any Collateral in which the Purchaser grants to NORMA a security interest).
- 7.4 THE PURCHASER SHALL NOT SELL, PLEDGE, TRANSFER OR ASSIGN THE GOODS (FOR SECURITY OR OTHERWISE) UNTIL THE RELEASE DATE.
- 7.5 Until the Release Date, Purchaser shall carefully store, maintain, and insure the delivered Goods; shall protect such Goods against theft, breakage, fire, water and other risks, and moreover shall take all reasonable measures to protect NORMA's rights and interests in such Goods. Until the Release Date, the Purchaser must keep the Goods identifiably separate from other goods not supplied by NORMA.
- 7.6 The Purchaser agrees that until the Release Date, NORMA and its designees have the right, upon reasonable notice to the Purchaser, to enter upon any of Purchaser's premises to inspect the Collateral.
- 7.7 In the event Purchaser (a) breaches any representation, warranty or covenant under the Contract; (b) (c) shall be adjudicated insolvent, becomes the subject on a voluntary or involuntary proceeding in bankruptcy or ceases to pay its debts, make a general assignment for the benefit of or enters into an arrangement with creditors, or (d) shall apply for or consent to the appointment of a receiver, trustee or liquidator of it or a substantial part of its property, NORMA may, in its sole discretion, exercise any and all remedies available under applicable law or in equity, including, without limitation, (i) enter any premises where any Collateral may be located and repossess, take possession of such Collateral (and/or any attached or unattached parts) by self-help, summary proceedings or otherwise without liability for rent, costs, damages or otherwise; (ii) use Purchaser's premises for storage without rent or liability; (iii) sell, lease or otherwise dispose of any or all of the Collateral at private or public sale, in bulk or in parcels, with or without notice except to the extent required by applicable laws, and without having the Collateral present at the place of sale or in Lender's possession; and (iv) upon application to a court of competent jurisdiction, seek the immediate appointment of a receiver for all or part of the Collateral, whether such receivership is incidental to a proposed sale of such Collateral, pursuant to the UCC or otherwise. No remedy referred to this Section 7.7 is intended to be exclusive, but all remedies shall be cumulative and in addition to any other remedy referred to above or otherwise available to NORMA at law or in equity. In all cases, the Purchaser will be responsible for NORMA's costs and expenses in exercising its rights.

8. Delivery and default of delivery

- 8.1 Unless otherwise agreed in writing by the Parties, NORMA shall make delivery in accordance with the terms on the face of the order confirmation. Partial deliveries are permitted. NORMA may deliver Goods in advance of the delivery schedule.
- 8.2 NORMA will use reasonable best efforts to meet any delivery or completion date quoted but such date or time is a bona fide estimate only according to information available to NORMA from its makers and shippers at the time of Offer and is not to be construed as a fixed date or time unless specifically agreed to by NORMA in writing.
- 8.3 Any delivery or completion date shall be extended in respect of any delay relating to either instructions given by, or lack of instructions from, the Purchaser, or any other acts or omissions of the Purchaser, including any delay or withdrawal of access by the Purchaser to the premises required for the purpose of fulfilling the Contract.

9. Force Majeure

- 9.1 NORMA shall not be held responsible for failure to perform or delay in performing any of its contractual obligations if such failure or delay is due to unforeseeable events beyond its reasonable control, whether arising from natural causes or human agency ("Force Majeure"), including but not limited to acts of God, war, terrorism, insurrection, epidemics, pandemics, sabotage, labor disputes, strikes, lock-outs, shortages of labor, interruption or delays in transportation, fire, explosion, equipment or machinery breakdown, failure or delays of NORMA's source of supply, shortage in material or energy, acts, orders or priorities of any aviation authority or government (e.g. non-issuance of an export license or non-approval of service deliveries as well as the withdrawal of such an export authorization), and embargo.
- 9.2 NORMA shall notify in writing Customer within two weeks following the occurrence of any event of Force Majeure citing this clause in said notice and shall supply all relevant information about its effects on the performance of its contractual obligations.
- 9.3 Unless mutually agreed to in writing, if NORMA is unable to perform because of Force Majeure, NORMA is temporarily excused from performance while the incident of Force Majeure is occurring and obligated to perform once the incident ends. NORMA shall not be subject to damage claims.
- 9.4 In case the duration of Force Majeure exceeds six months, the parties will have the right to terminate this contractual relationship immediately. Contractual obligations performed shall be remunerated. If the purchase price has been paid by the Customer in full, NORMA will refund the purchase price less the accrued costs and expenses of the contractual obligations.

10. Place of performance

Unless otherwise agreed in writing between the Parties, NORMA's premises are the place of performance.

11. Transfer of Risk

- 11.1 Upon delivery of the Goods to the Purchaser, the Purchaser shall assume the risk and become responsible for loss of, or damage to, the Goods.
- 11.2 If NORMA is required to perform any repairs to the Goods at NORMA's facility, the Purchaser shall be responsible for, and shall retain the risk or loss of, such Goods at all times, except where NORMA is responsible for damage to the Goods while stored or held at NORMA's facility and where such damage is caused by NORMA's negligence.

12. Termination

- 12.1 In addition to NORMA's right to termination under 6.3(iii) , above, and any other remedies that NORMA may have at law, NORMA may terminate or suspend the Contract or any part thereof if the Purchaser:
- has not otherwise performed or complied with any of the terms and conditions of this Contract in whole or in part; or
 - becomes insolvent, files a petition for bankruptcy or commences or has commenced against it proceedings relating to bankruptcy, receivership, reorganization or assignment for the benefit of creditors.
- 12.2 If the Contract (or parts thereof) is terminated, as specified in Section 12.1 of these GTC USA:
- NORMA will have an immediate right to re-possession of the Goods held by the Purchaser and for which the full purchase price has not been paid as of the date of termination; and
 - all other outstanding amount owed by the Purchaser shall be due and payable on demand by NORMA, per the terms of the Notice of Demand from NORMA.
- 12.3 NORMA, in addition to any other rights of termination under a Contract may, at any time and for any reason, terminate the performance of Services for convenience upon 30-day written notice To Purchaser. Such written notice must state that the Contract, or a specified part of the Contract, is terminated without any further obligations from NORMA. Such termination shall explicitly not constitute default.

13. Acceptance

- 13.1 The Purchaser shall inspect the Goods supplied by NORMA under the Contract within seven (7) days of delivery of the Goods (the "Inspection Period") and notify NORMA of any defects in writing. The Purchaser shall be deemed to have accepted the goods unless it notifies NORMA in writing of any non-conforming Goods during the Inspection Period and furnishes such written evidence or other documentation as reasonably required by NORMA.
- 13.2 If Purchaser identifies only minor defects in the Goods during the Inspection Period, Purchaser shall be deemed to have accepted the Goods. NORMA shall subsequently remedy the detected minor defects.
- 13.3 If Purchaser identifies material defects during the Inspection Period, acceptance is postponed. NORMA shall promptly remedy such material defects in the Goods and notify the Purchaser of a new acceptance date.

14. Warranty

- 14.1 NORMA WARRANTS THAT FOR TWELVE (12) MONTHS FROM THE DATE OF SHIPMENT (THE "WARRANTY PERIOD"), THE GOODS WILL MATERIALLY CONFORM TO THE DESCRIPTION OR SPECIFICATIONS CONTAINED IN THE RELEVANT SALES CONFIRMATION (IF ANY). THE GOODS SHALL BE FREE FROM MATERIAL DEFECTS IN MATERIALS AND WORKMANSHIP.
- 14.2 SERVICES SHALL BE PERFORMED IN A WORKMANLIKE MANNER IN ACCORDANCE WITH ANY MUTUALLY AGREED SPECIFICATIONS. NORMA WARRANTS THE SERVICES FOR SIX (6) MONTHS FROM THE DATE OF COMPLETION OF PERFORMANCE.
- 14.3 IF THE GOODS OR SERVICES DO NOT SATISFY THE WARRANTIES SPECIFIED IN SECTION 14.1 HEREOF, THE PURCHASER SHALL PROMPTLY NOTIFY NORMA IN WRITING PRIOR TO EXPIRATION OF THE WARRANTY PERIOD. NORMA SHALL, AT ITS OPTION:
- I) REPAIR THE GOODS;
 - II) REPLACE DEFECTIVE GOODS WITH THE SAME OR EQUIVALENT GOODS;
 - III) RE-PERFORM DEFECTIVE SERVICES; OR
 - IV) REFUND TO THE PURCHASER THE CONTRACT PRICE OF SUCH GOODS OR SERVICES.

THIS WARRANTY DOES NOT EXTEND TO INCLUDE NORMA'S LABOR COSTS. THE PURCHASER SHALL BEAR THE COSTS OF ACCESS FOR NORMA'S REMEDIAL WARRANTY EFFORTS (INCLUDING REMOVAL AND REPLACEMENT OF SYSTEMS, STRUCTURES OR OTHER PARTS OF THE PURCHASER'S FACILITY), DEINSTALLATION, DECONTAMINATION, RE-INSTALLATION AND TRANSPORTATION OF DEFECTIVE GOODS TO NORMA AND BACK TO PURCHASER. THE WARRANTY COVER FOR REPAIRED OR REPLACED GOODS WILL EXPIRE ON THE SAME DATE AS THE WARRANTY FOR THE REST OF THE GOODS OR SERVICES.

PURCHASER ACKNOWLEDGES AND AGREES THAT THE REMEDIES SET FORTH IN SECTION 14.3 ARE PURCHASER'S EXCLUSIVE REMEDIES UNDER NORMA'S WARRANTY.

14.4 THIS EXPRESS WARRANTY ONLY APPLIES IF:

- I) PURCHASER HAS PROPERLY HANDLED, USED, MAINTAINED AND STORED THE GOODS;
- II) NORMA IS NOTIFIED IN WRITING WITHIN SEVEN (7) DAYS OF THE ALLEGED DEFECT FIRST COMING TO THE NOTICE OF THE PURCHASER;
- III) THE PURCHASER RETURNS THE DEFECTIVE GOODS TO NORMA, OR IF NECESSARY AND AT THE SOLE DISCRETION OF NORMA, TO THE WORKS WHERE SUCH GOODS WERE MANUFACTURED OR ASSEMBLED, FREE OF CHARGE; AND
- IV) THE PURCHASER HAS FULFILLED ALL OF ITS CONTRACTUAL OBLIGATIONS UNDER THE CONTRACT.

14.5 THE EXPRESS WARRANTIES AND EXPRESS REPRESENTATIONS OF NORMA

SET FORTH IN THESE GTC USA ARE IN LIEU OF, AND NORMA DISCLAIMS, ANY AND ALL OTHER WARRANTIES EXPRESS OR IMPLIED, INCLUDING WARRANTIES OF FITNESS FOR A PARTICULAR PURPOSE AND WARRANTIES ARISING FROM A COURSE OF DEALING OR USAGE OF TRADE.

15. Limitation of Liability

- 15.1 NOTWITHSTANDING ANYTHING ELSE CONTAINED IN THE CONTRACT TO THE CONTRARY, NORMA SHALL NOT BE LIABLE (TO THE FULLEST EXTENT PERMITTED AT LAW) WHETHER BY WAY OF INDEMNITY, GUARANTEE, OR BY REASON OF ANY BREACH OF CONTRACT, OR OF STATUTORY DUTY OR BY REASON OF TORT (INCLUDING BUT NOT LIMITED TO NEGLIGENCE) OR ANY OTHER LEGAL PRINCIPLE OR DOCTRINE FOR:
- I) ANY CONSEQUENTIAL, INDIRECT OR SPECIAL DAMAGES, INCLUDING LOST PROFITS, LOST REVENUE OR ECONOMIC DAMAGES OF ANY KIND;
 - II) ANY OTHER AMOUNT IN AGGREGATE WITH ANY OTHER LIABILITY (BEING ANY PAST, PRESENT OR FUTURE LIABILITY) TO WHICH THIS SECTION APPLIES, THAT EXCEEDS THE AGGREGATE VALUE OF ALL PAYMENTS OF THE CONTRACT PRICE MADE UNDER THESE GTC USA.

16. Indemnity

The Purchaser shall indemnify and hold harmless NORMA against all costs, claims, demands, expenses and liabilities of any nature, including, without prejudice to the generality of the foregoing, claims of death, personal injury, damage to property and consequential loss (including loss of profit) which may be made against the Purchaser or which the Purchaser may sustain, pay or incur as a result of or in connection with the manufacture, sale, export, import or use of the Goods or performance of the Services unless such costs, claims, demands, expenses or liabilities are directly and solely attributable to any breach of the Contract or guarantee by, or negligence of, NORMA or its duly authorized employee or agent.

17. Licenses and export regulations

- 17.1 The sale, resale or other disposition of the Goods and any related technology or documentation may be subject to export control laws, regulations and orders of the United States of America and may be subject to the export and/or import control laws and regulations of other countries. The Purchaser represents and warrants that it will comply with all applicable export control laws, including, without limitation, the requirements of the Arms Export Control Act (22 U.S.C. §§ 2751-2794), the International Traffic in Arms Regulation (22 C.F.R. § 120 *et seq.*) (the "ITAR"), the Export Administration Act (50 U.S.C. app. § 2401-2420), the Export Administration Regulations (15 C.F.R. §§ 730-774), the Office of Foreign Asset Control regulations (31 C.F.R. § 500 *et seq.*), and their successor and supplemental laws (collectively, "Export Laws") and any licenses issued under the Export Laws.
- 17.2 The Purchaser acknowledges that it shall not directly or indirectly export any Goods to any country to which such export or transmission is restricted or prohibited. The Purchaser further acknowledges its responsibility to obtain any license to export, re-export or import and discloses to NORMA on request all relevant information as may be required for the performance of the Contract.
- 17.3 Insofar as the Purchaser provides goods for the performance by NORMA, the Purchaser keeps informed at all times about national and international Export Laws and notifies NORMA immediately in writing, if the goods provided are subject to these provisions in whole or in part.
- 17.4 NORMA shall not be liable for any loss or damage arising from controls referred to in Section 17.1 of these GTC USA or any other restrictions imposed by other legislation on the resale or use of the Goods.
- 17.5 If the manufacture, use, or sale of the Goods is forbidden or restricted by any competent government authority, any costs or expenses incurred by NORMA in connection with the Contract shall be paid by the Purchaser.

18. Emerging intellectual property rights

- 18.1 Intellectual property rights (copyrights, patent rights etc.) that are created during the performance of the Contract, particularly on works, concepts, hardware and individual software including source code, program description in written or machine-readable form specially developed by NORMA, belong to NORMA.
- 18.2 The Purchaser is granted a non-transferable and non-exclusive right to use the emerging intellectual property rights within the purpose of the Contract. In case of software, this right includes the use on the hardware as agreed and their successor systems. For a changed operating system or higher performance class the modification and extension of the right of use requires the approval of NORMA.
- 18.3 Both Parties are entitled to use and dispose of ideas, procedures and methods which are not protected by law, but without being under the obligation to disclose them.

19. Pre-Existing intellectual property rights

- 19.1 Pre-existing intellectual property rights (copyrights, patent rights etc.) remain with NORMA or third parties.
- 19.2 The Purchaser is granted a non-exclusive and non-transferable right to use the pre-existing intellectual property rights for the agreed purpose in the Contract.
- 19.3 If NORMA supplies any Goods or Services in accordance with the Purchaser's specifications or using the Purchaser's goods, the Purchaser shall indemnify NORMA from and against all actions, claims, demands, costs, expenses and liabilities arising in connection with any alleged or actual infringement of the intellectual property rights of a third party.

20. Infringement of intellectual property rights

- 20.1 NORMA shall defend and indemnify the Purchaser against any claim by a third party alleging that the Goods or Services infringe a patent in effect, or any registered copyright or trademark, provided that the Purchaser:
- promptly notifies NORMA in writing of such claim;
 - makes no admission of liability and does not take any position adverse to NORMA;
 - gives NORMA sole authority to control defense and settlement of the claim; and iv) provides NORMA with full disclosure and reasonable assistance as required to defend the claim. This includes, to the extent permitted by law, that the Purchaser permits NORMA to conduct a possible trial and be responsible for the measures and instructions for a settlement in court or out of court of the lawsuit. In the case of a trial, the Purchaser shall consult NORMA immediately. If necessary, he takes first damage-reducing measures.
- 20.2 Section 20.1 of these GTC USA shall not apply and NORMA shall have no obligation or liability with respect to any claim based upon:
- Goods or Services that have been modified;
 - the combination of any Goods or Services with other goods or services when such combination is a basis of the alleged infringement;
 - failure of the Purchaser to implement any update provided by NORMA that would have prevented the claim;
 - unauthorized use of Goods or Services; or
 - Goods or Services made or performed to the Purchaser's specifications.
- 20.3 Should any Goods or Services, or any portion thereof, become the subject of a claim, NORMA may, at its option:
- procure for the Purchaser the right to continue using the Goods or Services, or applicable portion thereof;
 - modify or replace them in whole or in part to make it non-infringing; or
 - iii) failing i) or ii), take back infringing Goods or Services and refund the price received by NORMA attributable to the infringing Goods or Services.

20.4 Section 20 of these GTC USA states NORMA's exclusive liability for intellectual property infringement relating to the provision of its Goods and Services.

21. Confidentiality

- 21.1 Both Parties shall treat in strict confidence all information which is neither generally known nor generally accessible, and shall use it only for the purpose of fulfilling the Contract. The Parties shall ensure the confidential treatment of all information relating to the Contract by their personnel and consulted specialists. In case of doubt, all information is to be treated confidentially.
- 21.2 Confidential information of a party does not include information which:
- was already known to the other party, before it was made accessible by the disclosing party;
 - is or becomes generally known without the other party's responsibility;
 - iii) was disclosed to the other party by a third party without any transfer restriction;
 - iv) was developed by the other party itself without using or referring to the confidential information of the protected party; and/or
 - v) has to be disclosed based on a legally binding decision of a court, administrative or other authority. In this case, the Party under the obligation to disclose shall inform the other Party immediately about the decision and consider protective measures the other Party may want implement.
- 21.3 This obligation of confidentiality already exists prior to the conclusion of the Contract and remains valid for a period of three (3) years after termination of the contractual relationship.
- 21.4A Party must not disclose any confidential information to a third party without the prior written approval of the other Party to the Contract. If the approval is given, the obligations of confidentiality are to be transferred to the receiving third party.
- 21.5 Notwithstanding Section 21.4 of these GTC USA, NORMA may disclose confidential information to affiliated companies of the NORMA Group, particularly NORMA International Holding AG, as well as its subsidiaries, and engaged specialists (lawyers, auditors, experts, etc.).
- 21.6 Advertising and publications about specific services in connection with the Contract require the written approval of the other Party. Without the written approval of NORMA, the Purchaser may not advertise the fact that a collaboration between the Parties exists or existed, and may not give NORMA as a reference.

22. Data protection

Each party may have access to personal data (for example names, functions, business units, contact details and communication data) relating to the other party's employees, representatives, consultants, agents, contractors and other personnel ("Personnel"; "Personnel Data") in relation with the contract that is subject to these GTC. The parties agree that they act as independent controllers in relation with such Personnel Data unless otherwise agreed expressly by the parties. Personnel Data may be processed only in accordance with applicable law, applying appropriate security measures (e.g. technical and organizational measures, etc.), and only in order to enter into and perform the contract and compatible purposes including but not limited to order and payment processing, tolls, taxes and import/export management, customer relationship management, business accounting and general administrative purposes. Each party undertakes to inform its own Personnel about the processing of Personnel Data by the other party, in accordance with applicable law.

23. Compliance

- 23.1 The Parties comply with applicable legal standards, particularly with the competition and antitrust laws, industrial safety and child protection provisions (e.g. regarding conflict commodities), the prohibition of human-trafficking and with the core conventions of the International Labor Organization, as well with the provision against counterfeits or for the protection of the environment and of health (e.g. guidelines like REACH and RoHS). The contractual partner complies with the current

code of conduct for business partners of NORMA, which he will be handed upon request.

23.2 The Parties commit themselves not to directly or indirectly make any payment, gift or other commitment to any person in a manner contrary to applicable law, or accept financial or other favors, if in return the giving party expects an unjustified advantage or is rewarded. The Parties also commit themselves to comply with the U.S. Foreign Corrupt Practices Act and the Convention on Combating Bribery of Foreign Public Officials in International Business Transactions concluded within the OECD on 17 December 1997 also in private business transactions.

23.3 The Parties shall impose the commitments specified in this Section 23 upon their subcontractors, suppliers and other third parties engaged for the fulfillment of the Contract.

24. Assignment and pledging

24.1 The Contract or rights and duties therefrom may be assigned or pledged only upon the prior written approval of both Parties to the Contract which approval shall not be unreasonably withheld.

24.2 Notwithstanding Section 24.1 hereunder, NORMA may assign rights and obligations from the Contract to another company of the NORMA Group at any time.

24.3 Purchaser may not assign or pledge any claims arising from this Contract without the express prior written approval of NORMA.

24.4 No waiver by a party with respect to any breach or default or of any right or remedy shall be deemed to constitute a continuing waiver of any other breach or default or of any other right or remedy, unless such waiver is expressed in writing by the party to be bound thereby.

25. Governing law and venue

25.1 The Contract and any matter arising out of or related to the Contract shall be governed by the laws of the State where the NORMA entity issuing the Contract is located, without regard to its conflicts of laws provisions.

25.2 The parties hereby agree that the State and U.S. federal courts situated in the State where the NORMA entity issuing the Contract is located shall have exclusive jurisdiction with respect to any and all disputes or claims arising under or in connection with the Contract. By execution of this Contract, each Party hereto irrevocably submits to the jurisdiction of such courts and hereby irrevocably waives any and all objections, which it may have with respect to venue in such courts.

25.3 EACH OF THE PARTIES KNOWINGLY, VOLUNTARILY AND IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY LAW, ALL RIGHT TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM (WHETHER BASED ON CONTRACT, TORT OR OTHERWISE) ARISING OUT OF OR RELATING TO THIS CONTRACT OR THE TRANSACTIONS CONTEMPLATED BY THIS CONTRACT OR THE ACTIONS OF ANY PARTY TO THIS CONTRACT IN NEGOTIATION, ADMINISTRATION, PERFORMANCE OR ENFORCEMENT OF THIS CONTRACT.

25.4 The prevailing party in any litigation hereunder shall be entitled to recover its fees and reasonable costs (including attorneys' fees) from the other Party or parties.